UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EVOLUNIOS COMMISSION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff, : 20 Civ. 10832 (AT) (SN)

- against - : ECF Case

RIPPLE LABS, INC., BRADLEY GARLINGHOUSE, :

and CHRISTIAN A. LARSEN,

STIPULATION OF PARTIAL DISMISSAL

Defendants.

:

IT IS NOW STIPULATED AND AGREED, pursuant to Fed. R. Civ. P. 41, by and between undersigned counsel, that the claims alleged by Plaintiff Securities and Exchange Commission against Defendants Bradley Garlinghouse and Christian A. Larsen, for aiding and abetting Defendant Ripple Labs, Inc.'s ("Ripple") violations of Section 5 of the Securities Act of 1933 with respect to Ripple's offers and sales of XRP in "Institutional Sales" (see ECF No. 874), are hereby dismissed in their entirety, with prejudice and without costs or fees to either party.

Dated: New York, New York October 19, 2023

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